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Having said all that, "A Mathematician Plays the Market" is an eye-opener in lateral thinking for the non-mathematically inclined, and is a recommended read for financial novices. Professionals in either fields can give this book a miss. 8 people found this helpful

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A mathematician plays the market John Allen Paulos is the man who popularised the word "innumeracy", meaning the all-too-common condition of ignorance and bewilderment about maths and numbers in general.

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As a mathematician having studied the stock market, he believes the stock market is pretty efficient; and that both technical analysis and fundamental analysis do not have much predictive value. Technical analysis according to him should be renamed trend analysis, as it consists in graphing and extrapolating current stock price trends.

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John Allen Paulos, "Irreligion". Uncertainty is the only certainty there is, and knowing how to live with insecurity is the only security. John Allen Paulos, "A Mathematician Plays the Market". His academic work is mainly in mathematical logic and probability theory . His book Innumeracy: Mathematical Illiteracy and its Consequences (1988) was a bestseller and A Mathematician Reads the Newspaper (1995) extended the critique.

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